April 2, 2019

Gregory Russ
Executive Director
PHA in and for the City of Minneapolis
1001 Washington Avenue N
Minneapolis, MN 55401-1032

Dear Mr. Russ:

This award letter serves as an acknowledgement that the Department is in receipt of your request to voluntarily withdraw your existing RAD CHAP Award for 174 units at MN002000006, CEDAR, which was originally issued on December 12, 2018 and to request new RAD authority for the same units. We are pleased to issue this replacement CHAP that reflects the Fiscal Year 2018 (FY 2018) RAD Rents as outlined in Federal Register Notice FR-6105-N-01, published on July 3, 2018.

Attached please find an amended CHAP Exhibit A reflecting the FY 2018 rents. As this project is already being processed for conversion, all of the established due dates, conditions to participation, and the original CHAP issuance date stated above will remain in effect, with any extension requests subject to the same approvals as established in the original CHAP. The replacement CHAP consists of this document, together with the original CHAP and all amendments thereto.

With the issuance of this amended CHAP Exhibit A, you are required to update all relevant information on the RAD Resource Desk, including, but not limited to, the Transaction Log, so that the transaction accurately reflects these rents.
If you have any questions regarding this replacement CHAP or amended CHAP Exhibit A, please contact your Transaction Manager.

Sincerely,

Thomas R. Davis
Director
Office of Recapitalization
EXHIBIT A

IDENTIFICATION OF UNITS (“CONTRACT UNITS”) BY SIZE AND APPLICABLE CONTRACT RENTS

The Contract Rents below for the subject project are based on Fiscal Year 2018 Federal Appropriations and assumptions regarding applicable rent caps. The final RAD contracts rents, which will be reflected in the RAD HAP contract, will be based on Fiscal Year 2018 Federal Appropriations, as well as applicable program rent caps and Operating Cost Adjustment Factors (OCAFs), and, as such, may change. In addition, prior to conversion, the PHA must provide HUD updated utility allowances to be included in the HAP contract.

Existing PIC Development Number: MN002000006
New Project Name* (for tracking purposes only): ELLIOT TWINS - PHASE 1

<table>
<thead>
<tr>
<th>Number of Contract Units</th>
<th>Number of Bedrooms</th>
<th>Contract Rent</th>
<th>Utility Allowance</th>
<th>Gross Rent</th>
</tr>
</thead>
<tbody>
<tr>
<td>86</td>
<td>0</td>
<td>$638</td>
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<tr>
<td>88</td>
<td>1</td>
<td>$775</td>
<td>$0</td>
<td>$775</td>
</tr>
</tbody>
</table>

Please note that this rent schedule includes the 2019 OCAF adjustment that the PHA is eligible for and will be confirmed during the Financing Plan review.

*The revised PIC and Project name are only applicable as references for the RAD conversion. No formal changes to PIC have been made.